

**LEGISLATIVE SERVICES AGENCY
OFFICE OF FISCAL AND MANAGEMENT ANALYSIS**

301 State House
(317) 232-9855

FISCAL IMPACT STATEMENT

LS 7199

BILL NUMBER: HB 1933

DATE PREPARED: Jan 10, 2001

BILL AMENDED:

SUBJECT: TRF contribution for teachers in new schools.

FISCAL ANALYST: James Sperlik

PHONE NUMBER: 232-9866

FUNDS AFFECTED:

**GENERAL
DEDICATED
FEDERAL**

IMPACT: Pending

Summary of Legislation: Provides that the state shall fund: (1) any unfunded accrued liability in the retirement allowance subaccount of the pre-1996 account of the teachers' retirement fund (TRF); and (2) the unfunded accrued liability in the retirement allowance subaccount of the pre-1996 account of the fund includes liability for a member who served in a position covered by the fund from before July 1, 1995, until the date, after June 30, 1995, the member was hired by another school corporation or institution covered by the fund or rehired by a prior employer.

Effective Date: July 1, 2001.

Explanation of State Expenditures: *As of the above date, the fiscal analysis of this bill has not been completed. Please contact the Office of Fiscal and Management Analysis for an update of this fiscal impact statement.*

Explanation of State Revenues:

Explanation of Local Expenditures:

Explanation of Local Revenues:

State Agencies Affected:

Local Agencies Affected:

Information Sources: